

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS IN LEEDS
INSOLVENCY AND COMPANIES LIST (ChD)**

No.



**IN THE MATTER OF THE GOOD BOX CO LABS LTD (IN ADMINISTRATION) CR-2022-LDS-000923
AND IN THE MATTER OF THE COMPANIES ACT 2006**

Between:

NGI SYSTEMS & SOLUTIONS LIMITED

Claimant

- and -

**THE GOOD BOX CO LABS LTD
(IN ADMINISTRATION)**

Defendant

DETAILS OF CLAIM

1. The Defendant, The Good Box Co Labs Ltd (In Administration) (the “**Company**”), is in Administration proceeding in the High Court of Justice, Business and Property Courts in Leeds under number CR-2022-LDS-000414. Its Joint Administrators are Stephen Patrick Jens Wadsted and Jeremy Charles Frost (the “**Joint Administrators**”).
2. The Claimant is a creditor of the Company.
3. The Claimant seeks the following relief:
 - (1) an Order, pursuant to section 901C of the Companies Act 2006, that a meeting of each of the following classes of creditors and members of the Company (or such other classes as may be determined by the Court) be summoned for the purpose of

considering and, if thought fit, approving a Restructuring Plan under Part 26A of the Companies Act 2006 proposed by the Claimant to be made between the Company and its creditors and members, a copy of which is exhibited to the witness statement of Daniel Jecan filed in support of this Claim:

- (a) **Administration Creditors** — comprising creditors whose claim rank as an expense of the administration of the Company, including:
 - (i) the Claimant in respect of a secured loan provided by the Claimant to the Company (in Administration) for the purpose of funding its trading in administration; and
 - (ii) the Joint Administrators in respect of outstanding fees and expenses;
 - (b) **Convertible Loan Holders** — comprising the creditors who participated in the UK Government Future Fund financing round for the Company in the first quarter of 2021, namely:
 - (i) Q Invest Limited (registered in Guernsey);
 - (ii) The British Business Bank PLC, representing the UK Future Fund;
 - (iii) Mark Kimber; and
 - (iv) Seedrs Nominee Limited;
 - (c) **Trade Creditors** — comprising all pre-administration suppliers of the Company, excluding the Convertible Loan Holders and any claims which rank as an administration expense; and
 - (d) **Historical Shareholders** — comprising all current members of the company, all of whom hold ordinary shares in the Company.
- (2) Directions as to the method of convening the said meetings.
- (3) Directions as to determining voting rights at the said meetings.

- (4) An order that either Joanne Elizabeth Milner or David Julian Buchler, the proposed Plan Administrators (or such other person as may be determined by the Court) be appointed Chairman of the meetings and directed to report the results to the Court.
 - (5) If a number representing 75% in value of the class of creditors or members, present and voting either in person or by proxy at the meetings summoned under section 901C of the Companies Act 2006, agree the Restructuring Plan (with or without amendments), an order under section 901F sanctioning the Restructuring Plan.
 - (6) If the Restructuring Plan (with or without amendments) is not agreed by a number representing at least 75% in value of a class of creditors or members of the company, present and voting either in person or by proxy at the meetings summoned under section 901C of the Companies Act 2006, an order that the Court nevertheless sanction the Restructuring Plan under sections 901G and 901F.
 - (7) That a date be fixed for the hearing of this Claim in so far as it relates to the application by the Claimant for an order of the Court sanctioning the Restructuring Plan.
 - (8) If and to the extent required, that the Claimant has permission to bring this Claim notwithstanding the moratorium imposed by paragraph 43 of Schedule B1 to the Insolvency Act 1986.
 - (9) Such further or other or incidental relief as the Court thinks just.
- 4. The evidence in support of this claim is contained in the witness statement of Daniel Jecan filed with the Claim Form and these Details of Claim.
 - 5. Part 8 of the Civil Procedure Rules 1998 applies to this claim which is made pursuant to CPR Practice Direction 49A.

Dated this 18th day of November 2022

Statement of Truth

The Claimant believes that the facts stated in these Details of Claim are true.

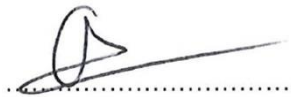
The Claimant understands that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

I am duly authorised by the Claimant to sign this statement.

Full name: Gawain Moore

Name of Claimant's solicitor's firm Walker Morris LLP

Signed:

A handwritten signature in dark ink, appearing to be 'Gawain Moore', written over a horizontal dotted line.

Position or office held: Partner