

**IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS IN LEEDS
INSOLVENCY AND COMPANIES LIST (ChD)**

CASE NO:CR-2022-LDS-000414



CR-2022-LDS-000414

BEFORE HIS HONOUR JUDGE DAVIS-WHITE K.C. (sitting as a Judge of the High Court)

FRIDAY 2ND DECEMBER 2022

IN THE MATTER OF THE GOOD BOX CO LABS LIMITED (IN ADMINISTRATION)

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

BETWEEN:

(1) JEREMY FROST

(2) PATRICK WADSTED

(Joint Administrators Of The Good Box Co Labs Limited (In Administration))

Applicants

-and-

THE GOOD BOX CO LABS LIMITED

(In administration)

Respondents

ORDER

UPON the Hearing of the Applicants' Application dated 24th November 2022 (issued on 25th November 2022) for directions pursuant to paragraph 63 of Schedule B1 to the Insolvency Act 1986 (**"the Application"**) as to whether the Applicants should sell the business of The Goodbox Co Labs Limited (**"the Company"**)

AND UPON the Hearing of the Application on Friday 2nd December 2022 being conducted by way of remote Hearing, via Microsoft Teams

AND UPON HEARING Miss Eleanor d'Arcy, Counsel for the Applicants, and Ms. Cristin Toman, Counsel for NGI Systems & Solutions Limited (**"NGI"**), a creditor of the Company;

AND UPON NGI having issued a Part 8 Claim on 18th November 2022 seeking directions in relation to a Restructuring Plan under Part 26A of the Companies Act 2006 (**"the Restructuring Plan"**);

AND UPON the Application having been issued at short notice, and the Court considering that the Court and the parties having had insufficient time properly to consider the evidence, due to the Application having been listed for an urgent Hearing on Friday 2nd December 2022, that, in any event, certain matters (such as the likelihood of the Restructuring Plan being approved by the required class majorities) were more appropriately dealt with at the hearing to convene class meetings and that no immediate urgency was established as regards the possible loss of a sale of the business of the Company and the question of joinder of NGI as a party to the Application could also be considered at such further hearing

IT IS ORDERED THAT:

1. The Application is adjourned to be heard at 10.30am on 21st December 2022, at the same time as the listing of the Part 8 Claim issued by NGI in relation to the proposed Restructuring Plan.
2. Liberty to both sides to apply on notice for the re-listing of the Application.

3. The costs of the Application are reserved to the Hearing on 21st December 2022

Service of Order

A sealed copy of this Order has been provided to the serving party Carrick Read Insolvency,
12 Park Place, Leeds. LS1 2RU